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KI-E 2023-2024: Minutes BM

Zoom - June 18th, 2024 – 8pm

Participants: Josy Glatigny (Pt) ; Gunnsteinn Björnsson (Pt Elect) ; Elio Garozzo (Vice Pt); Ralf-Otto Gogolinski (Treasurer) ; Michel Tefnin (Secretary); Marco Duden (G); Björn Kristinsson (I-F) ; Francesco Garaffa (I-SM); Christ van Oevelen (NL); Svein Gunnar Aanerud (Norden); Simona Dragu (R) ; Lenka Janatova (CZ-SL); Beverly Bogle (UK).

Guests : Jan Boen (KE); Christian Demaeschalck (legal counselor); translators

The meeting starts at 8:05pm.

1. Reserves at work

After welcoming the participants, President Josy explained that, in accordance with the Board's decision and in collaboration with Treasurer Ralf-Otto, an agreed portion of our bank assets had been invested. The part that was to be invested in bonds, given the current market situation, has been placed in an investment account. Ralf-Otto confirms.

2. Extraordinary General Meeting

Josy reminds that the Board had previously set August 31 as the date for the second Extraordinary General Meeting to discuss and vote on the new version of our Articles of Association.

In the organization of that General Meeting, Josy was uncomfortable with the decision, not least for budgetary reasons and to comply with our bylaws. Indeed, organizing a general meeting requires a budget of around 40K€, which is not currently provided for in the year's budget.

After discussion with Gunnsteinn, the following proposal is submitted to the Board. According to our advisors, the meeting should be held in Luxembourg and would require the presence of at least 50 delegates.

It is proposed to take advantage of the function passing between the two teams on October 12, 2024. The participants could be brought to Luxembourg by "VIP" bus, enabling meetings to be held during the journey. Departure from Ghent at 9 a.m. and return around 6:30 p.m.

This would keep the budget down to around €10K. We still need to ensure that a quorum is present. The General Meeting must be convened in accordance with KI-E bylaws, in the same way as any other General Meeting.

After discussion, the proposal is put to the vote. It was unanimously approved by those present.



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Josy also points out that Dominique (Belux) was unable to attend but confirmed his agreement to the proposal by e-mail.

3. Remarks of the auditors at the Luxembourg Convention

Josy refers to a remark made by the auditors concerning a provision of €100,000 in KI-E's debts to KCF-Europe, an entity which has still not been set up.

Should this provision be retained? Return it to KI-E's reserves? Allocate it to an action (e.g. Ukraine)?

He proposes that the Board reflect on this situation and put it on the agenda for a future meeting.

There are no further requests to speak. The meeting is therefore closed at 8:30pm.